

ANDALUS IMMO Your Trusted Investment Advisor

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Hotel with Conversion Possibilities

This is a four-star hotel located in Berlin, Germany. The property, built in the 1900s, offers an excellent investment opportunity with more than 255 elegant rooms and an area of approximately 4,755 m². The connection to public transportation is well-knitted. An above-the-ground and several underground stations are at a close distance.

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QUICK REFERENCE

PURCHASE PRICE:

€86 million

ASSET TYPE: Hotel

TENURE: Freehold

YEARS OF CONSTRUCTION: mid-1900s

ROOMS: 250+

BUILDING:

1

FLOORS:

5+

Price €86 million

PLOT SIZE: approx. 4,755 m²

LETTABLE AREA: approx. 16,890 m²

WALT: 18 years, contract with a change of control

LOCATION: district Berlin-Kreuzberg

CONVERTABLE OPTIONS:

conversion of hotel into an apartment house

ACCESSIBILITY:

fast connection to Berlin hotspots via public transport

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QUICK REFERENCE

CONVERSION POSSIBILITIES

APARTMENT OR STUDENT HOUSING:

The property has more than 5 floors. The building was built in the mid-1900s and refurbished in recent years and is well located in the district Kreuzberg. The property represents a unique opportunity for residential, student housing, or micro-living repositioning. It is very centrally located and sought-after in Berlin. A redeveloped property will be catering to a tenant clientele who values the modernity and prime location of the site.



INVESTMENT ADVISORS



FOR FURTHER INFO!



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CONTACT US! Www.andalus-immo.me

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info@andalus-immo.de

(S) +49 2663 | 9790021

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