









Luxurious Hotel and Casino in Cyprus

A luxurious and highly profitable development in Cyprus, construction began in 2003 and opened in 2008. The project, which is run by a family office, covers a land area of 12,000 m², plus 3,000 m² allocated for garages and parking. The development offers an impressive combination of hospitality and gaming operations.











QUICK REFERENCE

Price € 160M

AREA DISTRIBUTION

PURCHASE PRICE:

€ 160M

PROPERTY SIZE:

12,000 m² (hotel & casino) 3,000 m² (garages and parking spaces)

TOTAL USABLE AREA:

18,000 m²

CASINO AREA:

2,700 m²

TERRACE WITH OUTDOOR POOL:

2,500 m²

ADDITIONAL POOL:

On the top floor

ROOMS:

100+ luxurious rooms

SUITES:

10+ exclusive suites, including 2 luxury suites

EVENT ROOM:

Capacity for 500 guests

RESTAURANTS:

4 first-class restaurants

OUTDOOR POOLS:

2 (one on the large terrace, another on the roof)











QUICK REFERENCE

CASINO AREA

The casino is one of the busiest casinos in Cyprus with 1,500 to 2,500 quests daily. It offers:

LIVE GAMING SECTION:

5+ roulette tables, 10+ card game tables

SLOT MACHINE ROOM:

400+ slot machines (after an expansion in 2016 from the original 240 machines)

EMPLOYEES:

200 experienced and friendly employees in the casino area

OPENING HOURS:

The casino is open 24 hours a day, with a short break of 4 hours for some table games.

ECONOMIC DATA

NET PROFIT SINCE 2008:

Starting at USD 16 million, increasing annually, currently between USD 20 to 24 million.

F&B EXPENSES:

USD 600,000

PERSONNEL COSTS:

USD 1.4M

CASINO LICENSE FEES:

USD 800,000 annually, payable quarterly















QUICK REFERENCE

SPECIAL FEATURES

This property represents a rare opportunity for investors to invest in an established and profitable business in the booming tourism region of Cyprus. The combination of a luxury hotel operation and a highly frequented casino makes it an outstanding investment that is continually generating increasing profits.

SALES CONDITIONS

The property is for sale for EUR 160 million, plus a 4% brokerage fee. This involves the purchase of property and land, without lease agreements.









INVESTMENT ADVISORS





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